



What You Need to Know About Overdrafts

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in the following way:

We have standard overdraft practices that come with your account

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- One-time debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

If we return an item, a \$36 Returned Item Fee will be assessed for up to the first 10 items returned each business day.

What fees will I be charged if MemoryBank pays my overdraft?

Under our standard overdraft practices:

- We will charge you an overdraft fee of \$36 each time we pay an overdraft.
- The \$36 overdraft fee per item fee may be assessed for up to the first 5 items that we pay each business day under the Overdraft Honor Program.

What if I want MemoryBank to authorize and pay overdrafts on my ATM and one-time debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and one-time debit card transactions, call 1 (877) 757-3400 or visit www.mymemorybank.com. You can also return the form below to MemoryBank by emailing a copy to clientservice@mymemorybank.com or by mailing it to 601 W. Market St., Louisville, KY 40202.

Account _____

_____ I do not want MemoryBank to authorize and pay overdrafts on my ATM and one-time debit card transactions for this account.

_____ I want MemoryBank to authorize and pay overdrafts on my ATM and one-time debit card transactions. This may result in overdraft fees should a transaction cause an overdrawn balance.

Should you change your mind and decide you no longer want us to continue to authorize and pay overdrafts on your ATM and one-time debit card transactions, you may revoke your authorization at any time by contacting us by mail, online or by phone at 1 (877) 757-3400.

Account Holder Printed Name

Account Holder Signature

Date

If Confirmed by Phone – Signature of Bank Rep

If you would like to have your account removed from the Overdraft Honor Program you may do so. Please understand that all accounts are subject to certain overdraft fees as applicable. If your account is not part of the Overdraft Honor Program, it is our policy to charge a returned item fee of \$36 per item, and return all returnable items presented for payment if funds are not available. To have your accounts removed from Overdraft Honor, please contact by mail or by phone at 1 (877) 757-3400.